

## **KONKAN RAILWAY SCALING ITS PROGRESSIVE HEIGHTS**

Konkan Railway is a “Dream Come True Project – An Art of Engineering Marvel”, serving the Nation and the people of Konkan Region in particular. KRCL ensures its best of services with a smiling face, apart from ensuring the Customer Satisfaction and has therefore made its place at the highest esteem in the minds of the Travelling Public. Some of the important landmark achievements of Konkan Railway during the current year are highlighted below:

It is worthwhile to note that the Net Loss of KRCL for the year 2008-09 was Rs.79 Crores, which has been brought down to Rs.10 Crores. This could be achieved through strategic and meticulous planning. The Operating Surplus of KRCL is Rs.224.10 Crores and the Total Earnings during the period 2009-10 have risen to Rs.741.59 Crores.

A Landmark Achievement is that the Operating Ratio (Every Rupee Spent out of Hundred Rupees Earned) has improved to 77.78% as compared to 83.82% of the Last Year. Konkan Railway has also achieved Profit Before Tax of Rs.30.41 Crores for the year 2009-10 as compared to Rs.11.15 Crores Last Year.

The Freight Earnings of the Konkan Railway during the Second Half Year (From Oct’09 to Mar’10) was Rs.182 Crores which is the best-ever.

After implementation of the Financial Restructuring Proposal, the Debt Liabilities of the Corporation has come down. Liability on bonds came down from Rs. 3026 Cr during the financial year 2000-01 to Rs. 2048.50 Cr at the end of the financial year 2009-10. This year also, the Corporation is proposing to redeem bonds worth Rs.339.50 Crores, leaving the outstanding amount to Rs.1709 Crores only.

This break through success is attributed to the sheer hard - work and dedicated services of Officers & Staff of KRCL, who believe in “Customer Care with Smiling Face”.

It is apparent from the above that that Konkan Railway is scaling its new heights of success while working on the path of progress and is all set to turn into a Profitable Organization by 2011-12.