



Independent Auditor's Report on Consolidated Audited Financial Results of Konkan Railway Corporation Limited for the Quarter and Year ended on March 31, 2024 pursuant to the regulation 52 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

To
The Board of Directors
Konkan Railway Corporation Limited

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of consolidated financial results of **Konkan Railway Corporation Limited** ("the Holding Company") and its subsidiaries (the company and its subsidiaries together referred to as "the group") its associate and jointly controlled entity, for the year ended March 31, 2024 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the entities as stated below
Jaigarh Digni Rail Limited - Associate
- ii. is presented in accordance with the requirements of Regulation 52 of the Listing Regulations
- iii. gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated total comprehensive income (profit) comprising of consolidated net profit and consolidated other comprehensive income (profit) and other financial information of the Group and its Parent and its associates and jointly controlled entities for the quarter and year ended March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of consolidated financial results under the provisions of the Act and Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics issued by ICAI. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note No. 5 of the consolidated financial statements which indicate that during the year 2023 - 2024 the holding of 26% Equity Shares in Associate Company Jaigarh Digni Rail Limited was disposed off.
Our opinion is not modified in respect of this matter.



Responsibilities of Board of Directors for the Consolidated Financial Results

This statement has been prepared on the basis of the consolidated financial results for the year ended March 31, 2024. The Holding Company's Board of Directors are responsible for preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and its jointly controlled entities are responsible for assessing the ability of the Group and its jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or its jointly controlled entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this consolidated financial result.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Board of Directors.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial result, including the disclosures, and whether the consolidated annual financial result represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matters

The consolidated financial statements also include the group's share of Rs. 9.19 Lakhs (Previous Year Rs. 38.09 Lakhs) loss (net) using equity method in One (1) jointly controlled entity which was disposed off during the year (Refer Note No.5) whose financial statements/ financial information have not been audited by their auditor but certified by the management and included in the consolidated financial statements for the year ended 31st March, 2024.

The Consolidated financial results of the Company for quarter and year ended March 31, 2023 have been audited by the erstwhile statutory auditors, G B C A & Associates LLP, Chartered Accountants, whose audit report dated May 25, 2023 expressed an unmodified opinion on those consolidated financial results.

Our opinion is not modified in respect of these matters.

For M/s SARDA & PAREEK LLP

Chartered Accountants

Firm Registration Number 109262W/W100673


CA Niranjan Joshi
Partner

Membership No. 102789
UDIN: 24102789BKCOTI6829

Place: Mumbai
Date: 29.05.2024





KONKAN RAILWAY CORPORATION LIMITED

CONSOLIDATED STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH 2024

(₹ in Lakhs)

Particulars	As at 31st March 2024		As at 31st March 2023	
ASSETS				
Non-current assets				
Property, Plant and Equipment	5,21,597.79		5,19,141.80	
Capital work-in-progress	28,214.00		15,828.28	
Right of use Assets	2,378.34		3,492.93	
Intangible assets	32.04		153.90	
Intangible Asset under Development	61.31		61.31	
Financial Assets				
i) Loans	28.36		31.00	
ii) Other financial assets	3,206.36		3,738.27	
Other non-current assets	3,897.55		3,869.41	
Total Non-current assets		5,59,415.75		5,46,316.90
Current assets				
Inventories	6,549.19		6,641.44	
Financial Assets				
i) Investments	2,67,981.85		1,83,750.54	
ii) Trade receivables	24,518.30		26,632.77	
iii) Cash and cash equivalents	30,669.44		52,567.58	
iv) Bank balances other than (iii) above	6,021.39		6,690.26	
v) Loans	1,509.82		1,509.82	
vi) Other financial assets	31,689.34		45,351.46	
Current Tax Assets (Net)	1,634.30		444.48	
Other current assets	6,023.72		11,189.67	
Assets held for Sale	3.89		-	
Total Current assets		3,76,601.24		3,34,778.02
Total Assets		9,36,016.99		8,81,094.92
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	2,03,710.62		1,78,560.62	
Instruments entirely equity in nature	3,82,801.00		4,07,951.00	
Other Equity	(3,84,330.16)		(4,08,533.66)	
Total Equity		2,02,181.46		1,77,977.96
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
i) Borrowings	2,50,674.24		3,02,332.33	
ia) Lease Liabilities	1,136.57		2,156.49	
Provisions	1,05,384.69		1,02,477.40	
Other non-current liabilities	9,072.12		6,089.75	
Total Non-Current Liabilities		3,66,267.62		4,13,055.97
Current liabilities				
Financial Liabilities				
i) Borrowings	1,46,464.01		12,959.54	
ia) Lease Liabilities	1,283.19		1,343.97	
ii) Trade payables				
a) Total outstanding dues of micro and small enterprises;	1,355.45		764.93	
b) Total outstanding dues of creditors other than micro and small enterprises.	1,16,777.10		1,40,394.30	
iii) Other financial liabilities	79,169.54		71,359.11	
Other Current Liabilities	13,142.66		54,112.00	
Provisions	9,375.96		9,127.14	
Total Current Liabilities		3,67,567.91		2,90,060.99
Total Liabilities		7,33,835.53		7,03,116.96
Total Equity and Liabilities		9,36,016.99		8,81,094.92

See accompanying notes to the Consolidated Financial Statements



For and on behalf of Board

Santosh Kumar Jha
Chairman and Managing Director
DIN:07738247

Place : Navi Mumbai
Date: 29th May 2024



KONKAN RAILWAY CORPORATION LIMITED

Statement of Audited Consolidated Financial Results for Quarter and period ended 31st March 2024.

(₹ in lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From Operations					
Sale of services					
i) Traffic Revenue	48,026.02	43,444.40	46,030.41	1,73,061.81	1,72,161.06
ii) Project revenue	79,137.91	54,897.76	96,074.70	2,69,810.13	3,27,470.38
Other operating revenue	1,343.56	877.92	2,083.63	3,291.25	3,225.38
Total Revenue from Operations	1,29,408.39	99,220.17	1,44,088.74	4,46,163.19	5,02,846.81
II. Other Income	12,819.83	3,493.30	4,451.23	22,064.55	12,378.22
III. Total Income (I+II)	1,42,228.21	1,02,713.47	1,48,539.97	4,69,027.74	5,15,225.03
IV. Expenses					
Cost of Operation					
i) Train Operation Expenses	19,708.19	15,620.00	11,586.04	65,082.77	71,284.06
ii) Project Cost	72,880.75	49,884.84	93,161.99	2,47,111.53	3,00,483.75
Changes in Inventory of Work in Progress	(232.51)	31.04	(5,112.24)	(189.61)	(1,130.44)
Employee benefits expense	20,763.37	10,108.08	22,328.29	76,564.64	74,232.73
Finance costs	6,819.33	7,114.03	8,277.30	27,191.37	23,426.92
Depreciation and amortization expense	5,466.59	3,517.03	3,632.84	16,264.86	11,947.70
Other expenses	806.56	1,490.61	3,741.50	6,553.67	7,087.29
Total expenses (IV)	1,26,212.29	95,826.23	1,37,615.72	4,37,579.23	4,87,332.01
V. Profit/(loss) before tax (III- IV)	16,015.92	6,887.24	10,924.25	31,448.51	27,893.02
VI. Tax expense:					
i) Current tax					
ii) Deferred tax					
VII. Profit / (Loss) for the year (V-VI)	16,015.92	6,887.24	10,924.25	31,448.51	27,893.02
VIII. Share of (profit)/Loss of Joint Venture	-	-	10.89	9.19	38.09
IX. Profit / (Loss) for the year including of (profit)/loss share of Associates	16,015.92	6,887.24	10,913.36	31,439.32	27,854.93
X. Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	(9,046.07)	3,859.52	(22,046.85)	(7,235.83)	(15,146.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss					
Total Other Comprehensive Loss, net of tax	(9,046.07)	3,859.52	(22,046.85)	(7,235.83)	(15,146.14)
XI. Total Comprehensive Income for the year (IX+X)	6,969.86	10,746.76	(11,133.49)	24,203.49	12,708.79
Earnings per Share (of ₹ 1000/- each)(not annualised) (Amount in Rupees)					
(a) Basic	89.56	38.57	62.88	176.00	163.35
(b) Diluted	27.31	11.74	18.78	53.60	48.15

See accompanying notes to the Consolidated Financial Statements



For and on behalf of Board

Santosh Kumar Jha
Chairman and Managing Director
DIN:07738247

Place : Navi Mumbai
Date: 29th May 2024



KONKAN RAILWAY CORPORATION LIMITED

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2024

(₹ in Lakhs)

PARTICULARS	For the Period Ended 31st March 2024	For the Period Ended 31st March 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	31,439.32	27,854.93
Adjustments for Non-Cash Items:		
Depreciation and Amortisation Expenses	16,264.86	11,947.70
Unwinding of Finance Cost of Financial Instruments	2,680.43	2,258.79
Adjustments for classification of Cash generated from Other activities:		
Interest on Deposits	(16,951.56)	(11,725.69)
Finance Cost	27,191.38	23,426.92
Loss on Decapitalization	27.92	1.81
Profit on sale of fixed asset	(0.22)	(1.38)
Profit on sale of Investment in Associates	(1,265.48)	-
Provisions for Post Retirement Benefits	(4,328.54)	2,402.87
Operating Profit before Working Capital changes	55,058.11	56,165.95
Adjustment for Working Capital Changes		
Adjustment for		
A) Current Liabilities		
i) Trade payables		
a) Total outstanding dues of micro, small and medium enterprises;	590.52	764.93
b) Total outstanding dues of creditors other than micro, small and medium enterprises.	(23,617.20)	21,033.81
ii) Other financial liabilities	7,810.43	8,800.54
Other Current Liabilities	(40,969.34)	(23,194.51)
Provisions for Post Retirement Benefits	248.81	1,319.69
B) Current Assets		
Inventories	92.25	825.19
Trade receivables	2,114.48	(9,507.77)
Other current assets	5,162.05	23,788.49
NET CASH FLOW FROM OPERATION	6,490.11	79,996.32
Taxes Paid	(1,189.82)	383.00
NET CASH FLOW FROM OPERATING ACTIVITIES A	5,300.29	80,379.32
CASH FLOW FROM INVESTMENT ACTIVITIES		
Addition in Property, Plant and Equipments (Net)	(17,507.59)	(1,25,737.04)
Decrease / (Increase) in Capital Work in Progress	(12,385.72)	93,914.79
Addition in Intangible Asset	(0.55)	(3.14)
Decrease / (Increase) in Intangible Asset under development	-	(32.04)
Decrease / (Increase) in Other Non-Current Assets	(28.14)	5,694.01
Interest on Deposits	16,951.56	11,725.69
Decrease / (Increase) in Non-Current Loans	2.64	2.32
Decrease / (Increase) Other Non-Current financial assets	531.91	(630.90)
Decrease / (Increase) Financial assets-Loan	-	527.51
Decrease / (Increase) in Current Investments	(85,565.83)	(18,824.18)
Sale of Share in JDRL	2,600.00	-
Decrease / (Increase) in Bank balances other than Cash and Cash Equivalent	668.88	(1,252.18)
(Decrease) / Increase in Other Non-Current Liabilities	2,982.37	111.19
Decrease / (Increase) Other Current financial assets	13,662.12	2,120.82
NET CASH USED IN INVESTMENT ACTIVITIES B	(78,088.35)	(32,383.15)



**KONKAN RAILWAY CORPORATION LIMITED****CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2024****(₹ in Lakhs)**

PARTICULARS		For the Period Ended 31st March 2024	For the Period Ended 31st March 2023
NET CASH USED IN INVESTMENT ACTIVITIES B		(78,088.35)	(32,383.15)
CASH FLOW FROM FINANCING ACTIVITIES			
Issue of Share Capital		-	16,207.77
Lease Liability Paid		(1,084.65)	(981.62)
Finance Cost on Capital Project		-	10,480.21
Increase / (Decrease) Share Application Money Pending Allotment		-	(2,669.77)
Loan from Bank for Capital Project		-	1,864.05
Assistance Received from MOR		-	14,500.00
Loan from Bank		80,040.95	(40,483.61)
Loan Repaid		(875.00)	-
Finance Cost		(27,191.38)	(23,426.92)
NET CASH USED IN FINANCING ACTIVITIES C		50,889.92	(24,509.88)
Net increase in Cash & Cash equivalents D= A+B+C		(21,898.14)	23,486.29
Cash & Cash equivalents at beginning of year E		52,567.58	29,081.29
Cash & Cash equivalents at end of the year F= D+E		30,669.44	52,567.58

1) Statement of Cash Flows is prepared segregating the cash flows into operating, investing and financing activities. Cash flow from operating activities is reported using indirect method, adjusting the profit before tax as set out in in IND AS-7 "Statement of Cash Flow" prescribed under Companies Act (Indian Accounting Standard) Rules, 2015 of Companies Act, 2013

2) Figures in Bracket in statement of cash Flow represent cash outflow.

3) See accompanying notes to the Consolidated Financial Statements



Place :Navi Mumbai
Date: 29th May 2024



For and on behalf of Board


Santosh Kumar Jha
Chairman and Managing Director
DIN:07738247

**KONKAN RAILWAY CORPORATION LIMITED****Statement of Audited Consolidated Financial Results for Quarter and period ended 31st March 2024.****Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement")**

Particulars	QUARTER ENDED			YEAR ENDED	
	31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
	Audited	Unaudited	Audited	Audited	Audited
Debt Service Coverage Ratio	2.97	1.97	0.58	2.09	1.06
Interest Service Coverage Ratio	3.35	1.97	2.32	2.16	2.19
Debt Equity Ratio	1.96	1.75	1.76	1.96	1.77
Current Ratio	1.02	0.88	1.12	1.02	1.15
Long Term Debt to Working Capital	3.03	5.02	8.46	3.03	6.57
Bad Debts to Account Receivable Ratio	N/A	N/A	N/A	N/A	N/A
Current Liability Ratio	0.50	0.55	0.41	0.50	0.41
Total Debts to Total Assets	0.42	0.39	0.36	0.42	0.36
Debtors Turnover	5.06	12.90	31.31	17.44	22.98
Inventory Turnover	N/A	N/A	N/A	N/A	N/A
Operating Margin(%)	7.74%	3.32%	10.24%	8.02%	7.74%
Net Profit Margin(%)	12.38%	2.17%	7.58%	7.05%	5.54%

For and on behalf of Board

Place : Navi Mumbai
Date: 29th May 2024
Santosh Kumar Jha
Chairman and Managing Director
DIN:07738247

Sr. No	Ratios	Formula
1	Debt Service Coverage Ratio	$\frac{\text{Earning Before Interest, Tax \& exceptional Items}}{\text{Interest Expense + Principal Repayments made during the period for Long Term loans}}$
2	Interest Service Coverage Ratio	$\frac{\text{Earning Before Interest, Tax \& Exceptional Items}}{\text{Interest Expense}}$
3	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
4	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
5	Long Term Debt to Working Capital	$\frac{\text{Non Current Borrowings (Including Current Maturities of Non Current Borrowings)}}{\text{Current Assets Less Current Liabilities (Excluding Current Maturities of Non Current Borrowings)}}$
6	Bad Debts to Account Receivable Ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
7	Current Liability Ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
8	Total Debts to Total Assets	$\frac{\text{Total Debts}}{\text{Total Assets}}$
9	Debtors Turnover	$\frac{\text{Value of Sales \& Service}}{\text{Average Trade Receivables}}$
10	Inventory Turnover	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventories of Finished Goods, Stock in Process, Stock in Trade}}$
11	Operating Margin(%)	$\frac{\text{EBIT - Other Income}}{\text{Value of Sales \& Service}}$
12	Net Profit Margin(%)	$\frac{\text{Profit after tax}}{\text{Value of Sales \& Service}}$



**KONKAN RAILWAY CORPORATION LIMITED**

Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement")

Sr. No.	Particulars	Year Ended	Year Ended
		31-Mar-2024	31-Mar-2023
		(Audited)	(Audited)
(c)	Debt Equity Ratio	1.96	1.77
(i)	Debt Redemption Reserve	-	-
(j)	Net Worth (In Lakhs)	2,02,181.46	1,77,977.96
(k)	Net Profit after Tax (In Lakhs)	31,439.32	27,854.93
(l)	Earnings per Share (before extraordinary items) (of Rs.1000/- each)		
	(a) Basic	176.00	163.35
	(b) Diluted	53.60	48.15
	Earnings per Share (after extraordinary items) (of Rs.1000/- each)		
	(a) Basic	176.00	163.35
	(b) Diluted	53.60	48.15

**For and on behalf of Board**

**Place : Navi Mumbai
Date: 29th May 2024**

Santosh Kumar Jha
Chairman and Managing Director
DIN:07738247

NOTES FORMING PART OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st MARCH 2024

1. The financial results for the quarter and twelve months period ended 31st March 2024 are Ind-AS compliant. The financial results have been prepared in compliance with the Companies (Indian Accounting Standards) Rules, 2015 and Schedule III to the Companies Act, 2013.
2. The financial results are prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
3. Non-Cumulative Redeemable 20 years/ 15 years Preference Shares totaling to ₹4,07,951 Lakhs held in the name of Ministry of Railways are converted into Compulsory Convertible Non-Cumulative Preference Shares (CCPS) w.e.f. 31/03/2015 with the approval of competent authority. Out of the above CCPS amounting to ₹25,150 Lakhs were converted into equity shares on 30th March 2024. Further, on 27th May 2024, CCPS amounting to ₹ 8,538.00 lakhs were also converted into Equity shares.
4. KRCL has substantial amount of unabsorbed depreciation as computed under Income Tax Act 1961 in view of which no provision of income tax is made during the current period. Further, considering the past trend of income and obligation of payment of interest, management is of the view that the future taxable profit shall not be sufficient to recoup/recover the deferred tax assets in near future. In view of this deferred tax assets has not been created, in line with provisions of Ind AS-12.

The Company has opted to pay tax under section 115BAA from FY 2022-23 and onwards and need not pay tax under MAT.

5. KRCL was holding 26% share in JDRL, a JV company with investment amounting to Rs.2600 Lakhs. Due to various technical and commercial reasons the JDRL Project became unviable. Hence, on 11th August 2023 all the shares were transferred to JSWJPL at face value.
6. The status of investor complaints for the period ended 31st March 2024 was as follows:


-No. of investor complaints pending at the beginning of the fourth quarter	Nil
-Received during fourth quarter of the year 2023-24	Nil
-Disposed off during the fourth quarter of the year 2023-24	Nil
-Remaining unresolved at the end of fourth quarter of the year 2023-24.	Nil

7. Previous periods' figures have been regrouped wherever necessary to conform to current periods' classification.

For Konkan Railway Corporation Ltd

Place: Navi Mumbai
Date: 29th May, 2024




SANTOSH KUMAR JHA
Chairman and Managing Director
DIN:07738247





Independent Auditor's Report on Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2024 of Konkan Railway Corporation Limited pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**The Board of Directors
Konkan Railway Corporation Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of **Konkan Railway Corporation Limited** ("the company") for the year ended March 31, 2024, together with notes to thereon ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations')

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- is presented in accordance with the requirements of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, other comprehensive income and other financial information of the Company for the year ended March 31, 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("the ICAI"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the ICAI together with the ethical requirements that are relevant to our audit of the Statements under the provisions of the Act, and the Rules there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Board of Directors for the Standalone Financial Results

The Statement have been prepared on the basis of the audited standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Ind AS prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with Listing Regulations. This responsibility also includes maintenance of adequate



accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing (SAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Board of Directors.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone annual financial result, including the disclosures, and whether the standalone annual financial result represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

Other Matters

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the financial year ended March 31, 2024 and the published unaudited year-to-date figures up to December 31, 2023 being the date of the end of the third quarter of the current financial year, which were subjected to limited review by us, as required under Listing Regulations.

The Statement includes the financial results of the company for the quarter and year ended March 31, 2023 which were audited by the erstwhile statutory auditors G B C A & Associates LLP, Chartered Accountants, whose audit report dated May 25, 2023 expressed an unmodified opinion on those financial results.

Our opinion is not modified in respect of above matters

For SARDA & PAREEK LLP

Chartered Accountants

Firm Registration Number 109262W/W100673


Niranjan Joshi

Partner

Membership No 102789

UDIN: 24102789BKCOTH2767



Place: Belapur

Date: 29.05.2024.



KONKAN RAILWAY CORPORATION LIMITED

STANDALONE STATEMENT OF ASSETS & LIABILITIES AS AT 31st MARCH 2024

(₹ in Lakhs)

Particulars	As at 31st March 2024		As at 31st March 2023	
ASSETS				
Non-current assets				
Property, Plant and Equipment	5,21,597.79		5,19,141.80	
Capital work-in-progress	28,214.00		15,828.28	
Right of use Assets	2,378.34		3,492.93	
Intangible assets	32.04		153.90	
Intangible Asset under Development	61.31		61.31	
Financial Assets				
i) Loans	28.36		31.00	
ii) Other financial assets	3,206.36		3,738.27	
Other non-current assets	3,897.55		3,869.41	
Total Non-current assets		5,59,415.75		5,46,316.90
Current assets				
Inventories	6,549.19		6,641.44	
Financial Assets				
i) Investments	2,67,981.85		1,85,016.02	
ii) Trade receivables	24,518.30		26,632.77	
iii) Cash and cash equivalents	30,669.44		52,567.58	
iv) Bank balances other than (iii) above	6,021.39		6,690.26	
v) Loans	1,509.82		1,509.82	
vi) Other financial assets	31,689.34		45,351.46	
Current Tax Assets (Net)	1,634.30		444.48	
Other current assets	6,023.72		11,189.67	
Assets held for Sale	3.89		-	
Total Current assets		3,76,601.24		3,36,043.50
Total Assets		9,36,016.99		8,82,360.40
EQUITY AND LIABILITIES				
Equity				
Equity Share capital	2,03,710.62		1,78,560.62	
Instruments entirely equity in nature	3,82,801.00		4,07,951.00	
Other Equity	(3,84,330.16)		(4,07,268.18)	
Total Equity		2,02,181.46		1,79,243.44
LIABILITIES				
Non-current liabilities				
Financial Liabilities				
i) Borrowings	2,50,674.24		3,02,332.33	
ia) Lease Liabilities	1,136.57		2,156.49	
Provisions	1,05,384.69		1,02,477.40	
Other non-current liabilities	9,072.12		6,089.75	
Total Non-Current Liabilities		3,66,267.62		4,13,055.97
Current liabilities				
Financial Liabilities				
i) Borrowings	1,46,464.01		12,959.54	
ia) Lease Liabilities	1,283.19		1,343.97	
ii) Trade payables				
a) Total outstanding dues of micro and small enterprises;	1,355.45		764.93	
b) Total outstanding dues of creditors other than micro and small enterprises.	1,16,777.10		1,40,394.30	
iii) Other financial liabilities	79,169.54		71,359.11	
Other Current Liabilities	13,142.66		54,112.00	
Provisions	9,375.96		9,127.14	
Total Current Liabilities		3,67,567.91		2,90,060.99
Total Liabilities		7,33,835.53		7,03,116.96
Total Equity and Liabilities		9,36,016.99		8,82,360.40

See accompanying notes to the Standalone Financial Statements



For and on behalf of Board


Santosh Kumar Jha
Chairman and Managing Director
DIN:07738247



KONKAN RAILWAY CORPORATION LIMITED

Statement of Audited Standalone Financial Results for Quarter and period ended 31st March 2024.

(₹ in lakhs)

Particulars	QUARTER ENDED			YEAR ENDED	
	31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue From Operations					
Sale of services:					
i) Traffic Revenue	48,926.92	43,444.49	45,930.41	1,73,061.81	1,72,151.05
ii) Project Revenue	79,137.91	54,097.73	96,074.70	2,09,810.13	3,27,470.36
Other operating revenue	1,343.56	877.92	2,083.63	3,291.25	3,225.38
Total Revenue from Operations	1,29,408.39	99,220.17	1,44,088.74	4,46,163.19	5,02,846.81
II. Other Income	11,545.15	3,493.30	4,451.23	21,589.68	12,378.22
III. Total Income (I+II)	1,40,953.54	1,02,713.47	1,48,539.97	4,67,753.07	5,15,225.03
IV. Expenses					
Cost of Operation					
i) Train Operation Expenses	19,708.19	15,620.00	11,586.04	65,082.77	71,284.06
ii) Project Cost	72,880.75	49,884.84	93,161.99	2,47,111.53	3,00,483.75
Changes in Inventory of Work in Progress	(232.51)	31.04	(5,112.24)	(189.61)	(1,130.44)
Employee benefits expense	20,763.37	18,168.68	22,328.29	76,584.64	74,232.73
Finance costs	6,819.33	7,114.03	8,277.30	27,191.37	23,426.92
Depreciation and amortization expense	5,466.59	3,517.03	3,632.84	16,264.86	11,947.70
Other expenses	806.56	1,490.61	3,741.50	5,553.67	7,087.29
Total expenses (IV)	1,26,212.28	95,826.23	1,37,615.72	4,37,579.23	4,87,332.01
V. Profit/(loss) before tax (III- IV)	14,741.26	6,887.24	10,924.25	30,173.84	27,893.02
VI. Tax expense:					
i) Current tax					
ii) Deferred tax					
VII. Profit / (Loss) for the year (V-VI)	14,741.26	6,887.24	10,924.25	30,173.84	27,893.02
VIII. Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss	(9,046.06)	3,859.52	(22,046.85)	(7,235.83)	(15,146.14)
(ii) Income tax relating to items that will not be reclassified to profit or loss					
Total Other Comprehensive Loss, net of tax	(9,046.06)	3,859.52	(22,046.85)	(7,235.83)	(15,146.14)
IX. Total Comprehensive Income for the year (VII+VIII)	5,695.20	10,746.76	(11,122.60)	22,938.01	12,746.88
Earnings per Share (of ₹ 1000/- each)(not annualised) (Amount in Rupees)					
(a) Basic	82.43	38.57	62.88	168.92	163.58
(b) Diluted	25.13	11.74	18.78	51.45	48.22

See accompanying notes to the Standalone Financial Statements



For and on behalf of Board

Santosh Kumar Jha
Chairman and Managing Director
DIN:07738247

Place : Navi Mumbai
Date: 29th May 2024



KONKAN RAILWAY CORPORATION LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2024

(₹ in Lakhs)

PARTICULARS	For the Period Ended 31st March 2024	For the Period Ended 31st March 2023
CASH FLOW FROM OPERATING ACTIVITIES		
Profit / (Loss) before tax	30,173.84	27,893.02
Adjustments for Non-Cash Items:		
Depreciation and Amortisation Expenses	18,264.88	11,947.70
Unwinding of Finance Cost of Financial Instruments	2,680.43	2,258.79
Adjustments for classification of Cash generated from Other activities:		
Interest on Deposits	(16,951.56)	(11,725.69)
Finance Cost	27,191.37	23,426.92
Loss on Decapitalization	27.92	1.81
Profit on sale of fixed asset	(0.22)	(1.38)
Provisions for Post Retirement Benefits	(4,328.54)	2,402.88
Operating Profit before Working Capital changes	55,058.10	56,204.05
Adjustment for Working Capital Changes		
Adjustment for		
A) Current Liabilities		
i) Trade payables		
a) Total outstanding dues of micro, small and medium enterprises;	590.52	764.93
b) Total outstanding dues of creditors other than micro, small and medium enterprises.	(23,617.20)	21,033.81
ii) Other financial liabilities	7,810.43	8,800.54
Other Current Liabilities	(40,969.34)	(23,194.51)
Provisions for Post Retirement Benefits	248.81	1,319.69
B) Current Assets		
Inventories	92.25	825.19
Trade receivables	2,114.48	(9,507.77)
Current Tax Assets (Net)		
Other current assets	5,162.06	23,788.49
NET CASH FLOW FROM OPERATION	6,490.11	80,034.42
Taxes Paid	(1,189.82)	383.00
NET CASH FLOW FROM OPERATING ACTIVITIES A	5,300.29	80,417.42
CASH FLOW FROM INVESTMENT ACTIVITIES		
Addition in Property, Plant and Equipments (Net)	(17,507.59)	(1,25,737.04)
Decrease / (Increase) in Capital Work in Progress	(12,385.72)	93,914.79
Addition in Intangible Asset	(0.55)	(3.14)
Decrease / (Increase) in Intangible Asset under development	-	(32.04)
Decrease / (Increase) in Other Non-Current Assets	(28.15)	5,694.01
Interest on Deposits	16,951.57	11,725.69
Decrease / (Increase) in Non-Current Loans	2.64	2.32
Decrease / (Increase) Other Non-Current financial assets	531.91	(630.90)
Decrease / (Increase) Financial assets-Loan	-	527.51
Decrease / (Increase) in Current Investments	(85,565.82)	(18,862.26)
Sale of Share in JDRL	2,600.00	-
Decrease / (Increase) in Bank balances other than Cash and Cash Equivalent	668.87	(1,252.18)
(Decrease) / Increase in Other Non-Current Liabilities	2,982.37	111.19
Decrease / (Increase) Other Current financial assets	13,662.12	2,120.82
NET CASH USED IN INVESTMENT ACTIVITIES B	(78,088.35)	(32,421.23)



Contd...

**KONKAN RAILWAY CORPORATION LIMITED****STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH 2024****(₹ in Lakhs)**

PARTICULARS		For the Period Ended 31st March 2024	For the Period Ended 31st March 2023
CASH FLOW FROM FINANCING ACTIVITIES			
Issue of Share Capital		-	16,207.77
Loose Liability Paid		(1,084.66)	(981.62)
Finance Cost on Capital Project		-	10,480.21
Increase / (Decrease) Share Application Money Pending Allotment		-	(2,669.77)
Loan from Bank for Capital Project		-	1,864.05
Assistance Received from MOR		-	14,500.00
Loan from Bank		80,040.95	(40,483.61)
Loan Repaid		(875.00)	-
Finance Cost		(27,191.37)	(23,426.92)
NET CASH USED IN FINANCING ACTIVITIES	C	50,889.92	(24,509.90)
Net increase in Cash & Cash equivalents	D= A+B+C	(21,898.14)	23,486.29
Cash & Cash equivalents at beginning of year	E	52,567.58	29,081.29
Cash & Cash equivalents at end of the year	F= D+E	30,669.44	52,567.58

1) Statement of Cash Flows is prepared segregating the cash flows into operating, investing and financing activities. Cash flow from operating activities is reported using indirect method, adjusting the profit before tax as set out in in IND AS-7 "Statement of Cash Flow" prescribed under Companies Act (Indian Accounting Standard) Rules, 2015 of Companies Act, 2013

2) Figures in Bracket in statement of cash Flow represent cash outflow.

3) See accompanying notes to the Standalone Financial Statements



Place : Navi Mumbai
Date : 29th May 2024



For and on behalf of Board


Santosh Kumar Jha
Chairman and Managing Director
DIN:07738247

**KONKAN RAILWAY CORPORATION LIMITED**

Statement of Audited Standalone Financial Results for Quarter and period ended 31st March 2024.

Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement")

Particulars	QUARTER ENDED			YEAR ENDED	
	31st March 2024	31st December 2023	31st March 2023	31st March 2024	31st March 2023
	Audited	Unaudited	Audited	Audited	Audited
Debt Service Coverage Ratio	2.80	1.97	0.58	2.04	1.06
Interest Service Coverage Ratio	3.16	1.97	2.32	2.11	2.19
Debt Equity Ratio	1.96	1.75	1.76	1.96	1.76
Current Ratio	1.02	0.88	1.12	1.02	1.16
Long Term Debt to Working Capital	3.03	5.02	8.46	3.03	6.40
Bad Debts to Account Receivable Ratio	N/A	N/A	N/A	N/A	N/A
Current Liability Ratio	0.50	0.55	0.41	0.50	0.41
Total Debts to Total Assets	0.42	0.39	0.36	0.42	0.36
Debtors Turnover	5.06	12.90	31.31	17.44	22.98
Inventory Turnover	N/A	N/A	N/A	N/A	N/A
Operating Margin(%)	7.74%	3.32%	10.24%	8.02%	7.74%
Net Profit Margin(%)	11.39%	2.17%	7.58%	6.76%	5.55%



For and on behalf of Board

Santosh Kumar Jha
Santosh Kumar Jha
Chairman and Managing Director
DIN:07738247

Place : Navi Mumbai
Date: 29th May 2024

Sr. No	Ratios	Formula
1	Debt Service Coverage Ratio	$\frac{\text{Earning Before Interest, Tax \& exceptional Items}}{\text{Interest Expense + Principal Repayments made during the period for Long Term loans}}$
2	Interest Service Coverage Ratio	$\frac{\text{Earning Before Interest, Tax \& Exceptional Items}}{\text{Interest Expense}}$
3	Debt Equity Ratio	$\frac{\text{Total Debt}}{\text{Total Equity}}$
4	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$
5	Long Term Debt to Working Capital	$\frac{\text{Non Current Borrowings (Including Current Maturities of Non Current Borrowings)}}{\text{Current Assets Less Current Liabilities (Excluding Current Maturities of Non Current Borrowings)}}$
6	Bad Debts to Account Receivable Ratio	$\frac{\text{Bad Debts}}{\text{Average Trade Receivables}}$
7	Current Liability Ratio	$\frac{\text{Total Current Liabilities}}{\text{Total Liabilities}}$
8	Total Debts to Total Assets	$\frac{\text{Total Debts}}{\text{Total Assets}}$
9	Debtors Turnover	$\frac{\text{Value of Sales \& Service}}{\text{Average Trade Receivables}}$
10	Inventory Turnover	$\frac{\text{Cost of Goods Sold}}{\text{Average Inventories of Finished Goods, Stock in Process, Stock in Trade}}$
11	Operating Margin(%)	$\frac{\text{EBIT - Other Income}}{\text{Value of Sales \& Service}}$
12	Net Profit Margin(%)	$\frac{\text{Profit after tax}}{\text{Value of Sales \& Service}}$



**KONKAN RAILWAY CORPORATION LIMITED**

Details of Non-Convertible Debentures issued on Private Placement basis under Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Agreement")

Sr. No.	Particulars	Year Ended	Year Ended
		31-Mar-2024	31-Mar-2023
		(Audited)	(Audited)
(c)	Debt Equity Ratio	1.96	1.76
(i)	Debenture Redemption Reserve	-	-
(j)	Net Worth (In Lakhs)	2,02,181.46	1,79,243.44
(k)	Net Profit after Tax (In Lakhs)	30,173.84	27,893.02
(l)	Earnings per Share (before extraordinary items) (of Rs.1000/- each)		
	(a) Basic	168.92	163.58
	(b) Diluted	51.45	48.22
	Earnings per Share (after extraordinary items) (of Rs.1000/- each)		
	(a) Basic	168.92	163.58
	(b) Diluted	51.45	48.22



For and on behalf of Board

Place : Navi Mumbai
Date: 29th May 2024


Santosh Kumar Jha
Chairman and Managing Director
DIN:07738247

NOTES FORMING PART OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31st MARCH 2024

1. The financial results for the quarter and twelve months period ended 31st March 2024 are Ind-AS compliant. The financial results have been prepared in compliance with the Companies (Indian Accounting Standards) Rules, 2015 and Schedule III to the Companies Act, 2013.
2. The financial results are prepared in accordance with the requirements of Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
3. Non-Cumulative Redeemable 20 years/ 15 years Preference Shares totaling to ₹4,07,951 Lakhs held in the name of Ministry of Railways are converted into Compulsory Convertible Non-Cumulative Preference Shares (CCPS) w.e.f 31/03/2015 with the approval of competent authority. Out of the above CCPS amounting to ₹25,150 Lakhs were converted into equity shares on 30th March 2024. Further, on 27th May 2024, CCPS amounting to ₹ 8,538.00 lakhs were also converted into Equity shares.
4. KRCL has substantial amount of unabsorbed depreciation as computed under Income Tax Act 1961 in view of which no provision of income tax is made during the current period. Further, considering the past trend of income and obligation of payment of interest, management is of the view that the future taxable profit shall not be sufficient to recoup/recover the deferred tax assets in near future. In view of this deferred tax assets has not been created, in line with provisions of Ind AS-12.

The Company has opted to pay tax under section 115BAA from FY 2022-23 and onwards and need not pay tax under MAT.

5. KRCL was holding 26% share in JDRL, a JV company with investment amounting to Rs.2600 Lakhs. Due to various technical and commercial reasons the JDRL Project became unviable. Hence, on 11th August 2023 all the shares were transferred to JSWJPL at face value.
6. The status of investor complaints for the period ended 31st March 2024 was as follows:

-No. of investor complaints pending at the beginning of the fourth quarter	Nil
-Received during fourth quarter of the year 2023-24	Nil
-Disposed off during the fourth quarter of the year 2023-24	Nil
-Remaining unresolved at the end of fourth quarter of the year 2023-24.	Nil

7. Previous periods' figures have been regrouped wherever necessary to conform to current periods' classification.

For Konkan Railway Corporation Ltd

Place: Navi Mumbai
Date: 29th May, 2024




SANTOSH KUMAR JHA
Chairman and Managing Director
DIN:07738247

